



asx announcement

28 FEBRUARY 2011

MARKET
UPDATE

SINGAPOREAN INVESTORS BECOME MAJOR SHAREHOLDERS IN MDS FINANCIAL GROUP

Online trader, corporate advisor and share charting analysis and market data services provider MDS Financial Group Limited (MWS.ASX) announces today a placement of 37,000,000 shares at \$0.02 cents per share raising \$740,000 from a number of predominantly Singapore based sophisticated investors.

Applications subject to subsequent shareholder approval and a letter of intent have been received by the Company for a second subscription of 18,000,000 fully paid ordinary shares at \$0.02 cents raising \$360,000. The second subscription is subject to seeking shareholder approval at a General Meeting and compliance with ASX listing Rules.

The raise will assist MDS to continue to develop its Trader Dealer online trading offering through introductions to both Singaporean and other Asian institutions as well as develop efficiencies and enhancements for Bourse Data and Market Analyser subscription based trading platforms.

MDS Chairman, Sean Rothsey, stated this investment immediately following the successful \$10 million IPO of Allmine Group Lead Managed by the MDS Corporate team gives the company a sound start for 2011. "We can now see growth coming from our online trading business and a solid pipeline of corporate advisory projects adding to our core subscription revenues," Mr Rothsey said.

"The issue of 37,000,000 fully paid ordinary shares represents 14.84% of the issued capital of the Company however the Company expects the dilutionary effect to be minimised by the future benefits of the strategic nature of the placement."

"The Company is cognisant of the fact that, at the time of the raising, the price per share was a 25% premium to the last quoted price and feels that this is a firm expression of investor confidence in the latent value of the Company."

The Company was assisted by Harford Vantage Limited in the capital raising.

The Company will despatch notices for a General Meeting as soon as practicable to seek approval from shareholders of the second tranche.

CLEANSING NOTICE

The Company gives this notice pursuant to Section 708A(5) of the Corporations Act.

The 37,000,000 fully paid ordinary shares subject of the notice to ASX were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of the notice, has complied with:

- the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

ABOUT HARFORD VANTAGE LIMITED

Harford Vantage Limited provides knowledgeable and personalised financial solutions and services to corporate, institutional and high net worth individual investors. Harford Vantage offers a wide range of investment and funding opportunities via equity placement, convertible bonds and other equity related products in listed entities.

ABOUT MDS FINANCIAL GROUP LIMITED

MDS Financial Group Ltd is one of Australia's premier suppliers of online trading, charting and analysis software, share market data, wholesale trading and corporate advisory services.



Sean Rothsey
Chairman
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