

ASX Announcement & Media Release

MDS Financial Group Limited

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ASX Code: MWS

Directors

Sean Rothsey

Chairman and Director

Damian Isbister

Executive Director and
CEO – Corporate & Trading

Richard Symon

Executive Director and CEO - Software

Jamie Khoo

Independent Non-Executive Director

Secretary

Tony Iremonger

Company Secretary and CFO

294.3 million listed shares
75.1 million unlisted options

Binding Offer for Major Acquisition

In line with continuous disclosure requirements, MDS Financial Group Limited (ASX: MWS) would like to announce that it has made an offer to acquire a well established Australian financial services business with revenues of approximately \$19 million.

The Company understands it is one of a number of interested parties participating in the bidding process to acquire the target business. At this time, details of the sale process are confidential. A further market update will be issued once the outcome of the bidding process is known.

This transaction would be a significant acquisition for the Company. If the Company's bid is successful, the Company will seek shareholder approval to complete the transaction. This will be known on 24 May 2011 or such subsequent date that the Company may report to the market.

The Company has secured Letters of Intent for financing of prime debt to fund the entire transaction, however, subject to the final dynamics of the transaction, if successful this funding may be a mixture of debt, equity or hybrids. The Company has consulted substantial Shareholders, who approve the transaction, and expects to take the matter to all Shareholders for approval once the transaction has been completed.

ABOUT MDS FINANCIAL GROUP LIMITED

MDS Financial Group Ltd is one of Australia's premier suppliers of online trading, charting and analysis software, share market data, wholesale trading and corporate advisory services.

www.mdsfinancial.com.au
www.traderdealer.com.au
www.boursedata.com.au
www.marketmood.com.au
www.d2mxinstitutionalequities.com.au



Sean Rothsey
Chairman

END

For more information please contact:

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